

## F.W. Teles

## COUNCILLORS CHARLES C. YANCEY AND CHUCK TURNER

## GREATER BOSTON INTERFAITH ORGANIZATION

MOVING FROM DEBT TO ASSETS

WHEREAS: The Greater Boston Interfaith Organization (GBIO) is a broad-based organization,

made up of over 50 churches, synagogues, and other institutions; and

WHEREAS: The organization, which has a diverse membership of approximately 50,000 people,

> works to bring together, train, and organize communities of Greater Boston, across all religious, racial, ethnic, class, and neighborhood lines, for the public good; and

WHEREAS: GBIO has worked with communities on several issues, including youth and safety,

affordable housing, financial education, quality of education, working conditions in

nursing homes, and access to affordable health insurance; and

GBIO's Moving from Debt to Assets program has helped more than five hundred WHEREAS:

families to build strong financial futures; and

WHEREAS: The program consists of financial education instruction, an optional peer support

group, three sessions with a professional financial counselor and a grant of \$500; and

WHEREAS: 95 percent of the graduates of Moving from Debt to Assets program have been low-

income, 84 percent have been People of Color, and 62 percent have been members of

immigrant ethnic groups; and

WHEREAS: Moving from Debt to Assets is the leading program doing financial education in the

> Haitian community of Boston in Haitian Creole. It is one of only two programs in the entire United States delivering financial education to adults in the Haitian

communities in Haitian Creole on a regular basis: Be It Therefore

RESOLVED: That the Boston City Council, in meeting assembled, congratulates the Greater

> Boston Interfaith Organization for teaching community residents to manage their money, create and stick to a budget, and to set and achieve goals; and Be It Further

RESOLVED: That the Boston City Council, in meeting assembled, proclaims June 15, 2010 as

Greater Boston Interfaith Organization Day in the City of Boston.

In City Council

ADOPTEL

JUN 2 3 2010

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Attest:

Ante:

June 23, 2010

President of the City Council

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